Product Development Curriculum Intro to Project Management January 25, 2019

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NORTHROP GRUMMAN	Kodak	HEIDTS.COM	
Rolling Meadows, IL	Wheeling, IL	Lake Zurich, IL	mHUB
2002-2007 Missile Defense	2007-2011 Commercial Products	2011-2013 Automotive Suspensions	2013-now CAD/CAE Training









→ mHUB Programming: ▶ Product Development





Monthly Classes that cover the Product Development Process

- Introductory (January June)
 - Align with the stages of your product
 - Correspond to funding milestones
- Advanced (July December)
 - Deeper Dives into the core topics
 - Guest visits from Real Experts







Discuss Frameworks for "New Product Development"

- Create a Process
- Develop a Timeline
- Estimate the Work Effort
- Build Team
- Estimate Costs
- Report Metrics
- Managing Change









Developing your Product Concept

- Who is your customer?
- What is their problem?
- How is your product going to solve it?
- Converting Solutions to Features
 - Creating a Feature List!
- Researching Technology
- Define: Minimum Viable Product
- Communicating your Ideas









Bringing your Concepts to Life

- Utilizing CAD
- Iterative Design-to-Prototype Process
- List of processes/limitations
- Accuracy vs. Speed
- Resources
 - Here at mHUB
 - In the community
 - General Public











Preparing for Test

- Creating a Test Plan
- Logistics
- Budgeting
- Execution/Oversight
- Risk Management
- Data Acquisition/Analysis
- Virtual Test/Simulation









- Preparing for Launch
 - Creating a BOM
 - Releasing Eng. Drawings
 - Estimating Costs
- Overview of Technologies
- Supply Chain Development
- Inventory Management









Quality Control

- Definition
 - Tolerances
 - Variability
- Frameworks/Strategies
 - ISO







→ mHUB Programming: **мнив** Fundamental Curriculum





- Curriculum Program Goals:
 - Education on the Big Picture
 - Highlighting Pitfalls to Avoid
 - Reinforcing the Available Tools
 - Sharing Additional Resources
 - Facilitating Success
- Catered to active mHUB members, but everybody is welcome.

▶ Project Management ▶ The Big Picture





Source: Project Management Body Of Knowledge

▶ Project Management ▶ Two Major Frameworks



Phase-Gate (Waterfall)

- Serial Process
- Clearly defined, linear steps
- Designed for <u>Hardware</u> Manufacturing

- Agile
 - Parallel/Circular Process
 - Easily Adapted
 - Designed for <u>Software</u> Development



→ Project Management ▶ Alignment with Fundraising



There is a <u>typical</u> process for fundraising

It is <u>atypical</u> to raise \$\$ out of order

This process is <u>serial.</u>

Startup Financing Cycle



→ Project Management **мнив** Gantt Charts



Chronological List of Tasks

- Big Picture
- Anticipate the Next Step
- Reduces Risk

mHUB Startup	Sub Tasks	Task Prog.	17 Nov 17	7 Dec 17 Jan 18 Feb 18 Mar 18 Apr 18 May 18 Jun 18 Jul 18 Aug 18 Sep 18 Oct 18 Nov 18 Dec 18
Concept (Bootstrapping):		0%		Concept (Bootstrapping):
Design (BootstrappingFriends, Family, Fo		0%		Design (BootstrappingFriends, Family, Fools):
Proof of Concept Prototyping (FFF, Angel):		0%		Proof of Concept Prototyping (FFF, Angel):
Alpha Prototyping (Angel, VC):		0%		Alpha Prototyping (Angel, VC):
Beta Prototyping (VC, Joint Venture, M&A		0%		Beta Prototyping (VC, Joint Venture, M&A, Crowd, Debt):
Begin Manufacturing (JV, M&A, Debt, PE, I		0%		Begin Manufacturing (JV, M&A, Debt, PE, IPO):

→ Project Management **мнив** Gantt Charts



		ks Prog.	8233006132027041182501081522290512192605121926020162330071421280411825020916233006132027031017240108152229051219260310172431	
	Concept (Bootstrapping):	0%	Concept (Bootstrapping):	
1	Problem Identification	0%	Problem Identification	
2	Solution Brainstorming	0%	Solution Brainstorming	
3	Feature List	0%	Feature List	
4	Visual Representation (SketchFlow Chart)	0%	i Visual Representation (SketchFlow Chart)	
	Design (BootstrappingFriends, Family, Fo	0%	Design (BootstrappingFriends, Family, Fools):	
6	Defining the Minimum Viable Product	0%	Defining the Minimum Viable Product	
7	Pitch Preparation	0%	Pitch Preparation	
8	Creating more detailed SketchesRenderings	0%	Creating more detailed SketchesRenderings	
9	Creating CAD Models	0%	Creating CAD Models	
	Proof of Concept Prototyping (FFF, Angel):	0%	Proof of Concept Prototyping (FFF, Angel):	
1	DesignBuildAssemble a Proof of Concept	0%	DesignBuildAssemble a Proof of Concept	
2	Functional Testing	0%	Functional Testing	
	Alpha Prototyping (Angel, VC):	0%	Alpha Prototyping (Angel, VC):	
4	Redesign for Performance	0%	Redesign for Performance	
5	Redesign for User Experience	0%	Redesign for User Experience	
6	Performance Testing	0%	Performance Testing	
	Beta Prototyping (VC, Joint Venture, M&A	0%	Beta Prototyping (VC, Joint Venture, M&A, Crowd, Debt)	
8	Design for Manufacturing	0%	Design for Manufacturing	
9	Design for Assembly	0%	Design for Assembly	
0	Durability Testing	0%	Durability Testing	
L	Establish Supply Chain	0%	Establish Supply Chain	
2	Freeze Design	0%	Freeze Design	
	Begin Manufacturing (JV, M&A, Debt, PE, I	0%	Begin Manufacturing (JV, M&A, Debt, PE, IPO):	
1	Production Launch	0%	Production Launch	
5	Focus on Quality Control	0%	Focus on Quality Control	
5	Cost Reduction Initiatives	0%	→ Cost Reduction Initiatives	
7	Sales & Customer Support	0%	Sales & Customer Support	
8	New Product Development	0%	New Product Development	

→ Project Management **мнив** Online Tools



- Project Management in Asana
- Link it to Instagantt
- Create a Gantt chart for your project
 - Start with your next major milestone
 - Work Backwards
 - Add a Buffer



→ Project Management ▶ Available Tools @ mHUB



- Find a Subject Matter Expert

 Put them on your BoD!

 mHUB Mentorship Program
 Look for Experts:

 Design For Manufacturing
 Product Design/Engineering
- https://member.mhubchicago.com/ directory/listing?category_no=1331



→ Project Management **мнив** Additional Resources



Hardware PM:

- Project Management Institute (PMI)
- Offers PMP[®] Certification



- Software PM:
 - Scrum Alliance
 - Certified ScrumMaster[®] (CSM)





→ Project Management **мнив** Thank You!



Next Class

- Design Frameworks (Systems Engineering & Design Thinking)
- February 15th
- Stay in Touch
 - Stop by my desk
 - Connect online





