

Illinois Small Business Programs & Resources

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Illinois
Department of Commerce
& Economic Opportunity

JB Pritzker, Governor

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SBIR/STTR Phase I State Matching Program



Grant program providing a state match of up to \$50K to companies that have received a Phase I award through the federal SBIR/STTR program.

Website: bit.ly/ilsbirsttr1 (case-sensitive)



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Angel Investment Tax Credit Program



Tax incentive program encouraging investments in innovative, early-stage companies by providing investors in registered businesses with a state tax credit equal to 25% of their investment.

Website: bit.ly/ilangeltax (case-sensitive)



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INVENT Venture Capital Program



Direct equity program
providing investments in
eligible small businesses
ranging from \$10K to \$6M.

Register for Notifications: bit.ly/ssbcinotifications (case-sensitive)



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Climate Bank Finance Program



Loan program focused on providing support for startup and/or expansion of ventures involving environmentally-supportive “green” businesses.

Website: bit.ly/ilcbf (case-sensitive)



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State Trade and Export Promotion Program (ISTEP)



1. Group Trade Missions (GTM)
2. Individual Foreign Market Sales Missions (IFMSM)
3. Product Compliance (PC)
4. Website Localization (WL)
5. Ex-Im Bank: Export Credit Insurance (ECI)

Website (including next 5 slides): bit.ly/ilistep (case-sensitive)



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ISTEP – Group Trade Missions (GTM)



AFRICA HEALTH

Johannesburg, South Africa
Oct. 24-29, 2022



MEDICA

Dusseldorf, Germany
Nov. 14-17, 2022



ARAB HEALTH

Dubai, UAE
Jan. 30 - Feb. 2, 2023



EXPO MANUFACTURA

Monterey, Mexico
Feb. 7-9, 2023



MOBILE WORLD CONGRESS

Barcelona, Spain
Feb. 27 – Mar. 2, 2023



AMCHAM BUSINESS SUMMIT & TANZANIA B2B

Nairobi, Kenya & Dar es Salaam, Tanzania
Mar. 27 – Apr. 5, 2023



EXPOMIN

Santiago, Chile
Apr. 24-27, 2023



SIAL

Toronto, Canada
May 9-11, 2023



FLORIDA INTERNATIONAL MEDICAL EXPO (FIMA)

Miami, Florida
Jun. 21-23, 2023



COLLISION

Toronto, Canada
Jun. 26-29, 2023



PARIS AIR SHOW

Paris, France
Jun. 19-23, 2023



JAPAN/KOREA MULTISECTOR

Tokyo, Japan & Seoul, South Korea
Dec. 3-10, 2022



Financial assistance covering associated costs, including trade show booth fees, travel & lodging, interpreters, briefing materials, marketing materials, sample shipping and assistance with travel logistics.



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ISTEP – Individual Foreign Market Sales Missions



Financial assistance covering associated costs, including trade show participation, travel & lodging, and matchmaking.



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ISTEP – Product Compliance Certification



Financial assistance to obtain compliance certification services for products.



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ISTEP – Website Localization and eCommerce



Financial Assistance for website localization, including:

- Website translation services
- Localization for foreign markets
- SEO payment functions
- App integration
- Cybersecurity



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ISTEP – Ex-Im Bank: Export Credit Insurance



Financial assistance for Ex-Im Banks' Export Credit Insurance to protect exporter's accounts receivable from 95% commercial and political loss.



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Illinois International Trade Centers (ITCs)



Centers located throughout the State which provide counseling and training to existing and new-to-export companies interested in pursuing international trade opportunities.

Website: bit.ly/ilitcs (case-sensitive)



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Illinois APEX Accelerators

(FKA Procurement Technical Assistance Centers)



Centers located throughout the State which provide one-on-one counseling and training to existing businesses interested in selling their goods and services to local, state, and/or federal government agencies.

Website: bit.ly/ilsbirsttr1 (case-sensitive)



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Illinois Federal Grant Support Program



Assists Illinois-based applicants applying for federal grant opportunities by providing assistance to meet the minimum match eligibility requirements.

Website: bit.ly/ilfgs (case-sensitive)



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