Illinois Small Business Programs & Resources

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Illinois Department of Commerce & Economic Opportunity

JB Pritzker, Governor

DCEO Programs / Resources

<u>R&D</u>

<u>SBIR/STTR Phase I State Matching</u>

Program

FUNDING

- Angel Investment Tax Credit Program
- INVENT Venture Capital Program
- <u>Climate Bank Finance Loan Program</u>

TRADE & EXPORTING

- <u>Illinois State Trade and Export</u>
 <u>Promotion (ISTEP)</u>
- International Trade Centers

GOVERNMENT CONTRACTING

 APEX Accelerators (FKA Procurement <u>Technical Assistance Centers)</u>

OTHER

Federal Grant Support Program



SBIR/STTR Phase I State Matching Program



Grant program providing a state match of up to \$50K to companies that have received a Phase I award through the federal SBIR/STTR program.



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Website: bit.ly/ilsbirsttr1 (case-sensitive)

Angel Investment Tax Credit Program



Tax incentive program encouraging investments in innovative, early-stage companies by providing investors in registered businesses with a state tax credit equal to 25% of their investment.



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Website: <u>bit.ly/ilangeltax (case-sensitive</u>)

INVENT Venture Capital Program



Direct equity program providing investments in eligible small businesses ranging from \$10K to \$6M.



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Register for Notifications: bit.ly/ssbcinotifications (case-sensitive)

Climate Bank Finance Program



Loan program focused on providing support for startup and/or expansion of ventures involving environmentally-supportive "green" businesses.



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Website: bit.ly/ilcbf (case-sensitive)

State Trade and Export Promotion Program (ISTEP)



 Group Trade Missions (GTM)
 Individual Foreign Market Sales Missions (IFMSM)
 Product Compliance (PC)
 Website Localization (WL)
 Ex-Im Bank: Export Credit Insurance (ECI)



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Website (including next 5 slides): bit.ly/ilistep (case-sensitive)

ISTEP – Group Trade Missions (GTM)



AFRICA HEALTH Johannesburg, South Africa Oct. 24-29, 2022



MEDICA **Dusseldorf**, Germany Nov. 14-17, 2022



ARAB HEALTH Dubai, UAE Jan. 30 - Feb. 2. 2023



EXPO MANUFACTURA Monterey, Mexico Feb. 7-9, 2023



MOBILE WORLD CONGRESS Barcelona, Spain Feb. 27 - Mar. 2, 2023



AMCHAM BUSINESS SUMMIT & TANZANIA B2B Nairobi, Kenya & Dar es Salaam, Tanzania Mar. 27 - Apr. 5, 2023



JAPAN/KOREA MULTISECTOR

Tokyo, Japan & Seoul, South Korea Dec. 3-10, 2022

Financial assistance covering associated costs, including trade show booth fees, travel & lodging, interpreters, briefing materials, marketing materials, sample shipping and assistance with travel logistics.



llinois Department of Commerce **Economic Opportunity**

ISTEP – Individual Foreign Market Sales Missions





ISTEP – Product Compliance Certification



Financial assistance to obtain compliance certification services for products.



ISTEP – Website Localization and eCommerce

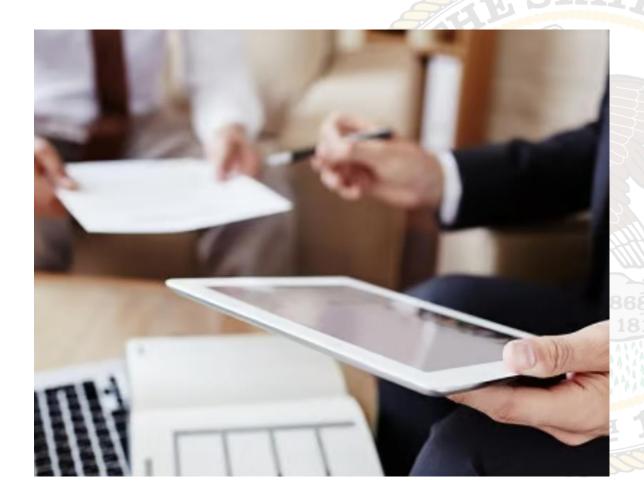


Financial Assistance for website localization, including:

- Website translation services
- Localization for foreign
 markets
- SEO payment functions
 - App integration
 - Cybersecurity



ISTEP – Ex-Im Bank: Export Credit Insurance



Financial assistance for Ex-Im Banks' Export Credit Insurance to protect exporter's accounts receivable from 95% commercial and political loss.



Illinois International Trade Centers (ITCs)



Centers located throughout the State which provide counseling and training to existing and new-to-export companies interested in pursuing international trade opportunities.



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Website: <u>bit.ly/ilitcs (case-sensitive</u>)

Illinois APEX Accelerators

(FKA Procurement Technical Assistance Centers)



Centers located throughout the State which provide one-on-one counseling and training to existing businesses interested in selling their goods and services to local, state, and/or federal government agencies.



Website: bit.ly/ilsbirsttr1 (case-sensitive)

Illinois Federal Grant Support Program



Assists Illinois-based applicants applying for federal grant opportunities by providing assistance to meet the minimum match eligibility requirements.

Website: <u>bit.ly/ilfgs (case-sensitive</u>)





